

**Minutes of a meeting of the Staff and Pensions Committee held on
25 February 2010**

Present:

Councillors Alan Farnell (Chair)
Jose Compton
Eithne Goode
Brian Moss
Heather Timms

Officers:

David Carter, Strategic Director Customers,
Workforce and Governance
David Clarke, Strategic Director, Resources

1. General

(1) Apologies for absence

None.

(2) Members Declarations of Personal and Prejudicial Interests

None.

(3) Minutes of the meeting held on the 12 November 2009

(i) Minutes

Resolved:-

That the public minutes of the Staff and Pensions Committee's 12 November 2009 meeting be approved as a correct record.

(ii) Matters arising

None.

2. Review of Pension Fund Risk Management

The report of the Pension Fund Investment Board was considered.

Resolved:-

That the Staff and Pensions Committee note that pensioner longevity represents the highest risk to the Pension Fund and that, this risk is actively monitored through the triennial valuation.

3. Private Equity Contract

The report of the Strategic Director, Resources was considered.

Resolved:-

That the Staff and Pensions Committee approve the commencement process for the appointment of a private equity manager (fund of funds) for the Warwickshire Pension Fund.

4. Any other items

None.

5. Item Containing Exempt Information

Resolved:-

That members of the public be excluded from the meeting for the item mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 4 of Schedule 12A of the Local Government Act 1972.

6. Exempt minutes of the meeting held on 12 November 2009

(1) Minutes

Resolved:-

That the exempt extract of the minutes of the Staff and Pensions Committee's 12 November 2009 meeting be approved as a correct record and the minutes be signed by the Chair.

(2) Matters arising – Minute 5

David Carter informed the Committee that the transfer of Employment Training Warwickshire staff had been completed.

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Chair of Committee

The Committee rose at 15:23 p.m.